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 Tel: 0212085999, Fax: 0212085998
 CIF: RO 13267221, J40/7425/2000
 Capital social: 3.459.399.290 RON
 www.electrica.ro

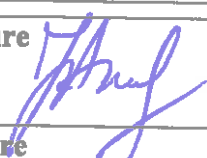
"ELECTRICA" S.A.
DIRECTOR FINANCIAR
 Nr. 9900/4/22/29.02.2016



Avizat / Endorsed
 CEO
 Ioan Rosca
 29.02.2016

NOTA/ NOTE

AUTOR / AUTHOR	Numar /Number Entitate / Entity	Directia Financiara		
1.Referitor la/ Referring to	Situatiile financiare ale SE Muntenia SA pentru exercitiul financiar 2014 The financial statements of SE Muntenia SA for the financial year 2014			
2. Pentru / For		Aprobare / Approval	Avizare / Endorsement	Informare / Information
	CA / BoD			
	AGA/ GMS	X		
3. Hotararea propusa	3. Proposed resolution draft			
Aprobarea de catre Adunarea Generala Extraordinara a Actionarilor a situatiilor financiare ale SE Muntenia SA pentru exercitiul financiar 2014.	The approval by the Extraordinary General Meeting of Shareholders of the financial statements of SE Muntenia SA for the financial year 2014.			
4. Baza legala	4. Legal background			
Prevederile art. 19 punct A litera b) din Actul constitutiv al ELECTRICA SA.	The provisions of art. 19 item A letter b) of the Articles of Incorporation of ELECTRICA SA.			
5. Continut	5. Content			
Prin HAGEA nr. 1/27.04.2015 au fost respinse situatiile financiare anuale ale SE Muntenia SA pentru exercitiul financiar 2014. Acest fapt a fost generat de imposibilitatea exprimarii opiniei de catre auditorul KPMG Audit SRL, conform Raportului auditorului independent intocmit.	By Decision no. 1/27.04.2015 of the Extraordinary General Meeting of Shareholders, the annual financial statements of SE Muntenia SA for financial year 2014 were rejected. This was caused by the impossibility to express an opinion by the auditor KPMG Audit SRL according to the independent auditor's report prepared.			
Dispozitiile art. 3 coroborat cu art. 5 din OMFP nr. 3055/2009 pentru aprobarea Reglementarilor contabile conforme cu Directivele Europene prevad obligativitatea auditarii situatiilor financiare anuale. Electrica SA, in calitate de actionar unic al societatii, a solicitat SE Muntenia SA sa obtina o a doua opinie din partea unui auditor financiar independent, desemnat cu respectarea prevederilor legale.	The provisions of art. 3 in conjunction with art. 5 of Order no. 3055/2009 for approving the Accounting Regulations compliant with European Directives stipulate the mandatory to audit the annual financial statements. Electrica SA, the only shareholder of the society, required SE Muntenia SA to obtain a second opinion from an independent auditor appointed under the law.			
Astfel, a fost desemnat in calitate de auditor	Thus, AMA Office Management & Consulting			

financiar AMA Office Management & Consulting SRL, care a emis un nou Raport de Audit Financiar	SRL has been appointed as financial auditor that provided a new Financial Auditor Report
6. Avize (dupa caz):	Endorsements (as the case may be):
a. Financiar:	a. Financial:
b. Strategie:	b. Strategy:
c. Riscuri:	c. Risks :
7. Anexe:	7. Annexes:
Situatiile financiare la 31.12.2014, Raportul Auditorului Financiar, Raportul Administratorilor	Financial statements at December 31 2014, Financial Auditor Report, Directors Report
Iuliana ANDRONACHE Director Financiar / Financial Director	Semnatura/ Signature 
Avizatori/ Endorsement	Semnatura/ Signature
Autor / Author Silvia MITU Sef Serviciu Contabilitate & Taxe / Head of Accounting & Taxes Service	Semnatura/ Signature 