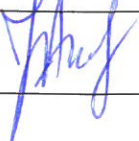
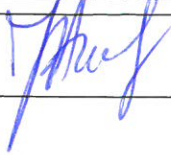


NOTĂ/ NOTE

AUTOR / AUTHOR	Numar /Number Entitate / Entity	9900/4822/08.03.2016 Directia Financiar/ Finance Division		
1.Referitor la/ Referring to	Reportarea pierderii contabile inregistrate la data de 31 Decembrie 2015 de Servicii Energetice Oltenia SA (SE Oltenia) /Carring forward the loss for the year 2015 of Servicii Energetice Oltenia SA (SE Oltenia).			
2. Pentru / For		Aprobare / Approval	Avizare / Endorsement	Informare / Information
	CA / BoD		X	
	AGEA/ EGMS	X		

<p>3. Hotărârea propusă</p> <p>1. Avizarea de catre Consiliul de Administratie Electrica a propunerii de reportare a pierderii contabile inregistrate la data de 31 Decembrie 2015 de Servicii Energetice Oltenia SA ;</p> <p>2. Aprobarea de catre Adunarea Generala Extraordinara a Actionarilor a reportarii pierderii contabile inregistrate la data de 31 Decembrie 2015 de Servicii Energetice Oltenia SA .</p>	<p>3. Proposed resolution draft</p> <p>1. Endorsement by BoD of Electrica of the proposal of carrying forward the loss for the year 2015 of Servicii Energetice Oltenia SA;</p> <p>2. Approval by Extraordinary General Meeting of Shareholders of the proposal of carrying forward the loss for the year 2015 of Servicii Energetice Oltenia SA.</p>																
<p>4. Baza legala :</p> <ul style="list-style-type: none"> - Legea societatilor nr. 31/1990 republicata, cu modificarile si completarile ulterioare; - Legea contabilitatii nr. 82/1991 republicata, cu modificarile si completarile ulterioare; - Actul constitutiv al Electrica SA - Ordinul Ministrului Finantelor Publice nr. 1802/2014 cu modificarile ulterioare. 	<p>4. Legal background:</p> <ul style="list-style-type: none"> - Companies Law no. 31/1990 subsequently amended and supplemented - Accounting Law no 82/1991 subsequently amended and supplemented - Electrica's Articles of Association - Order of the Ministry of Public Finance no. 1802/2014, subsequently amended and supplemented. 																
<p>5. Continut</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 60%;">Destinatia</th> <th style="width: 40%;">Suma (RON)</th> </tr> </thead> <tbody> <tr> <td>Pierderea inregistrata in anul 2015</td> <td style="text-align: right;">6.747.636</td> </tr> <tr> <td>Pierdere reportata din anii precedenti</td> <td style="text-align: right;">113.711.270</td> </tr> <tr> <td>Total pierdere cumulata</td> <td style="text-align: right;">120.458.906</td> </tr> </tbody> </table>	Destinatia	Suma (RON)	Pierderea inregistrata in anul 2015	6.747.636	Pierdere reportata din anii precedenti	113.711.270	Total pierdere cumulata	120.458.906	<p>5. Content</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 60%;">Destination</th> <th style="width: 40%;">Amount (RON)</th> </tr> </thead> <tbody> <tr> <td>Accounting loss recorded during 2015</td> <td style="text-align: right;">6,747,636</td> </tr> <tr> <td>Loss carried forward from previous years</td> <td style="text-align: right;">113,711,270</td> </tr> <tr> <td>Total loss carried forward</td> <td style="text-align: right;">120,458,906</td> </tr> </tbody> </table>	Destination	Amount (RON)	Accounting loss recorded during 2015	6,747,636	Loss carried forward from previous years	113,711,270	Total loss carried forward	120,458,906
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6. Avize (dupa caz):	Endorsements (as the case may be):
a. Financiar:	a. Financial:
b. Strategie:	b. Strategy:
c. Riscuri:	c. Risks :
7. Anexe	7. Annexes

Group CFO Iuliana ANDRONACHE Avizatori/ Endorsement		Group CFO Iuliana ANDRONACHE Semnatura/ Signature	
Autor / Author		Semnatura/ Signature	