

Raspunsuri la intrebarile frecvent adresate cu privire la plata de catre Societatea Energetică Electrica S.A. (Electrica) a dividendelor aferente exercitiului financiar 2015	Answers to frequently asked questions regarding the dividends payment made by Societatea Energetică Electrica S.A. (Electrica) related to financial year 2015
<p>I1. Incepand cu ce data plateste Electrica dividendele aferente exercitiului financiar 2015?</p> <p>R1. Plata dividendelor aferente exercitiului financiar 2015 incepe in data de 18 iulie 2016 ("Data Platii"), si se realizeaza prin intermediul Depozitarului Central S.A. („Depozitarul Central”) si BRD - Groupe Societe Generale ("BRD") - agentul de plata selectat.</p> <p>Actionarii nerezidenti pot beneficia de optiunea de amanare a platii dividendelor, mai multe informatii fiind disponibile la intrebarile nr. 25, 26, si 27.</p>	<p>Q1. Starting with what date does Electrica pay dividends related to the financial year 2015?</p> <p>A1. Payment of dividends for the financial year 2015 starts on 18 July 2016 (the "Payment Date"), and is done via Depozitarul Central SA ("Depozitarul Central") and BRD - Groupe Societe Generale ("BRD") - the selected payment agent.</p> <p>Non-resident shareholders can benefit from the option of postponing the payment; for more information in this regards please see questions no. 25, 26, and 27.</p>
<p>I2. Pana la ce data plateste Societatea Energetica Electrica SA dividendele aferente exercitiului financiar 2015?</p> <p>R2. Plata dividendelor convenite actionarilor Societatii Energetica Electrica SA pentru exercitiul financiar 2015 este supusa prevederilor generale in materia prescriptiei, fiind prescrisa incepand cu data de 19 iulie 2019, respectiv in termen de 3 ani de la Data Platii (18 iulie 2016).</p>	<p>Q2. Until what date does Electrica pay dividends for the financial year 2015?</p> <p>A2. Payment of dividends due by Electrica to shareholders related to financial year 2015 is subject to the general legal provisions in the matter of prescription, being prescribed as of 19 July 2019, i.e. within 3 years from the date of payment (18 July 2016).</p>
<p>I3. Care sunt modalitatile de plata a dividendelor?</p> <p>R3.</p> <ul style="list-style-type: none"> • Prin virament bancar in conturile Participantilor (participant la sistemul de compensare-decontare si registru al Depozitarului Central), pentru actionarii persoane fizice, juridice sau entitati fara personalitate juridical care AU cont deschis la Participant <p>Pentru actionarii persoane fizice, juridice sau entitati fara personalitate juridica pentru care, la Data Platii, Participantul presteaza servicii de investitii financiare principale si/sau conexe si care la data de inregistrare 12 iulie 2016 ("Data de Inregistrare") detin actiuni evidentiata in Sectiunea II a Registrului Actionarilor Electrica in contul deschis la Participant, dividendele vor fi platite automat prin virament</p>	<p>Q3. What are the dividends payment means?</p> <p>A3.</p> <ul style="list-style-type: none"> • By bank transfer to the Participants' accounts (participant to the clearing-settlement and register system of Depozitarul Central) for natural person shareholders', businesses or entities without legal personality which have an account opened with the Participant <p>For natural person shareholders, businesses or entities without legal personality for which, upon the payment date, the Participant provides main financial investment and / or ancillary services and that upon the registration date July 12th, 2016 ("Registration Date") hold shares outlined in Section II of Electrica Shareholders Register in the account opened at the Participant, dividends will be paid by</p>

bancar prin intermediul Depozitarului Central in conturile Participantilor la Data Platii, fara a fi necesara furnizarea unor documente suplimentare. Fac exceptie de la plata automata in Data Platii cazurile in care actionarul care are cont deschis la Participant este nerezident si a optat pentru plata amanata.

- Prin virament bancar in contul actionarilor nereprezentati de Participanti

Actionarii care nu au cont deschis la Participanti au posibilitatea de a solicita **Depozitarului Central** sa realizeze plata dividendelor prin virament bancar intr-un cont indicat de actionari. Pentru a beneficia de aceasta modalitate de plata actionarii sunt invitati sa furnizeze direct Depozitarului Central documentele indicate in comunicatul privind modalitatile de plata a dividendelor aferente anului 2015, publicat pe site-ul www.electrica.ro la sectiunea Relatia cu Investitorii, Dividende ("Comunicatul privind Plata Dividendelor"). Pentru mai multe informatii referitoare la aceasta modalitate de plata, va puteti adresa Depozitarului Central la numarul de telefon 021.408.58.56 sau 021.408.59.23 si/sau la adresa de e-mail: dividende@depozitarulcentral.ro.

Actionarii care nu au cont deschis la Participanti au, de asemenea, posibilitatea de a solicita **BRD** incasarea dividendelor intr-un cont bancar, deschis la BRD sau la oricare din bancile situate in Romania sau in strainatate, prezentandu-se la sediul oricarei unitați a BRD cu incepere de la Data Platii si efectuand o solicitare expresa in acest sens, cu prezentarea tuturor informatiilor si documentelor necesare platii, astfel cum sunt acestea prevazute in Comunicatul privind Plata Dividendelor.

BRD nu va plati dividendele actionarilor care nu prezinta toate documentele corespunzatoare, acestia urmand a fi indrumati catre Depozitarul Central pentru solutionarea oricaror neclaritati.

Mentionam ca titularul contului in care actionarul solicita virarea dividendelor poate fi doar actionarul respectiv.

- Prin eliberare de numerar la ghiseele BRD

Distributia dividendelor se va face in numerar la orice unitate BRD, catre actionarii persoane fizice

bank transfer automatically through Depozitarul Central in Participant's accounts on the payment date, without having to supply additional documents. An exception to the automatic payment on the payment date are the cases where the shareholder who has an account with the Participant is resident and opted for deferred payment.

- By bank transfer to the account of the shareholders unrepresented by the Participants.

Shareholders who do not have an account with the Participants have the possibility to ask **Depozitarul Central** to make the dividend payment by bank transfer to an account specified by the shareholders. To qualify for this payment method, shareholders are invited to provide Depozitarul Central with the documents indicated in the announcement regarding the 2015 dividends payment method published on www.electrica.ro, *Investors > Shares and Shareholders > Dividends* section ("Announcement on Dividends Payment"). For more information on this payment method, please contact Depozitarul Central at the phone number 021.408.58.56 or 021.408.59.23 and/or the email address: dividende@depozitarulcentral.ro.

Shareholders who do not have an account with Participants also have the possibility to request **BRD** to receive the dividends in a bank account opened with BRD or with any of the banks located in Romania or abroad, by notifying any BRD offices starting with the payment date and making an express request in this regard, giving all the information and documents necessary for the payment, as set forth in the Announcement on Dividends Payment.

BRD will not pay dividends to shareholders who do not have all the appropriate documents, and any questions they may have will be addressed by Depozitarul Central.

Please note that the account holder where the shareholder requests the dividend payment may only belong to that shareholder.

- Cash payment at BRD tellers

Distribution of dividends will be made in cash at any BRD, to individual shareholders which are not

<p>nereprezentati de Participant, cu exceptia acelora care opteaza pentru plata prin virament bancar in conditiile prevazute la punctul anterior, in limita sumelor stabilite in legislatia aplicabila (ex: conform Legii nr. 70/2015, in vigoare incepand cu data de 8 mai 2015, platile / incasarile realizate in numerar pot fi efectuate doar in limita unui plafon zilnic total de 10.000 lei).</p> <p>Pentru incasarea dividendelor in numerar de la ghiseele BRD, actionarii vor prezenta documentele prevazute in Comunicatul privind Plata Dividendelor. BRD nu va plati dividendele actionarilor care nu prezinta toate documentele corespunzatoare, acestia urmand a fi indrumati catre Depozitarul Central pentru solutionarea oricaror neclaritati.</p>	<p>represented by Participants, except for those who opt for payment by bank transfer, as provided in the preceding paragraph, within the limits established in the applicable legislation (e.g. under Law no. 70/2015, in force since 8 May 2015, the payments / receipts made in cash are capped at a daily total of RON 10,000).</p> <p>In order to receive dividends in cash from BRD tellers, shareholders shall present the documents stipulated in the Announcement on Dividends Payment. BRD will not pay dividends to shareholders who do not have all the appropriate documents, and any questions they may have will be addressed by Depozitarul Central.</p>
<p>I4. Dividendele pot fi primite in actiuni in loc de bani?</p> <p>R4. Nu, dividendele aferente exercitiului financiar 2015 se primesc numai sub forma de bani.</p>	<p>Q4. May Dividends be received in shares instead of cash?</p> <p>A4. No, dividends for financial year 2015 may only be received in money.</p>
<p>I5. Cand trebuie sa fie detinute actiunile pentru a avea dreptul la dividendele aferente anului 2015 ?</p> <p>R5. Plata dividendelor se va realiza numai catre actionarii Electrica inscrisi in Registrul Actionarilor tinut de catre Depozitarul Central la data de 12 iulie 2016, aprobata ca data de inregistrare de catre Adunarea Generala Ordinara a Actionarilor Electrica ("AGOA") din 27 aprilie 2016.</p>	<p>Q5. At which date the shares must be held in order for the shareholder to be entitled to dividends for the year 2015?</p> <p>A5. Dividend payment will be made only to Electrica shareholders registered in the Shareholders' Register held by Depozitarul Central on July 12th, 2016 approved as registration date by the Ordinary General Meeting of Electrica Shareholders ("OGMS") of April 27th, 2016.</p>
<p>I6. Cum se calculeaza dividendele nete aferente anului 2015?</p> <p>R6. Valoarea totala a dividendelor nete cuvenite unui actionar este data de numarul de actiuni detinute la data de inregistrare, inmultit cu valoarea per actiune a dividendului brut aprobat de AGOA din data de 27 aprilie 2016 din care se deduce valoarea impozitului pe dividende, in cotele prevazute de legislatia in vigoare.</p>	<p>Q6. How is the net dividend for the year 2015 calculated?</p> <p>A6. The total net dividend payable to a shareholder is given by the number of shares held as at the registration date, multiplied by the value per share of the gross dividend approved by the OGMS dated April 27th, 2016 less the amount of tax on dividends as provided by the applicable legislation.</p>

<p>I7. Cum se calculeaza dividendele nete in cazul popririilor?</p> <p>R7. Valoarea totala a dividendelor nete convenite unui actionar care face obiectul executarii silite/unor masuri siguratorii sau altor masuri de aceasta natura este data de numarul de actiuni detinute la data de inregistrare, inmultit cu valoarea per actiune a dividendului brut aprobat de AGOA din data de 27 aprilie 2016, din care se deduce valoarea impozitului pe dividende, in cotele prevazute de legislatia in vigoare, precum si valoarea sumelor poprite.</p>	<p>Q7. How are net dividends calculated in case of attachments?</p> <p>A7. The total net dividend payable to a shareholder which is subject to foreclosure/or precautionary measures or other measures of this nature is given by the number of shares held as at the registration date, multiplied by the value per share of the gross dividend approved by the OGMS dated April 27th, 2016 less the amount of tax on dividends as provided by the applicable legislation.</p>
<p>I8. Cand se calculeaza impozitul pe dividende?</p> <p>R8. In conformitate cu prevederile Codului Fiscal roman, impozitul pe dividende este unul retinut prin stopaj la sursa si se calculeaza la data la care se efectueaza plata dividendelor.</p> <p>In cazul in care dividendele distribuite pentru 2015 nu vor fi platite pana la sfarsitul anului 2016, impozitul pe dividende va fi calculat, retinut si platit de Societatea Energetica Electrica SA la Bugetul de Stat pana la data de 25 ianuarie 2017.</p>	<p>Q8. When is the tax on dividends calculated?</p> <p>A8. According to the Romanian Fiscal Code, the tax on dividends is withheld at source and is calculated on the date of dividends payment.</p> <p>If the dividends distributed for 2015 will be paid by the end of 2016, dividend tax will be calculated, withheld and paid by Electrica to the State Budget until January 25th, 2017.</p>
<p>I9. Electrica va retine impozit la sursa din dividendele mele?</p> <p>R9. Da, conform prevederilor Codului Fiscal roman, regula generala este ca platitorul de venit sa retina prin stopaj la sursa impozitul din dividendul brut. Impozitul pe dividend se stabileste prin aplicarea unei cote de impozit de 5% (cota curenta) asupra dividendului brut de platit, cu exceptiile prevazute de aceasta reglementare. Impozitul va fi retinut de Societatea Energetica Electrica, atat pentru actionarii rezidenti in Romania, cat si pentru actionarii nerezidenti.</p>	<p>Q9. Electrica will withhold tax from my dividends?</p> <p>A9. Yes, Romanian Fiscal Code states that the income payer mandatorily withholds the dividends tax from the gross dividend. The dividends tax is determined by applying 5% (current level) on the gross dividend paid, except in the cases provided by this regulation. The tax will be withheld by Societatea Energetica Electrica, both for shareholders that have their fiscal residence in Romania, as well as for non-resident shareholders.</p>
<p>I10. In cazul actionarilor nerezidenti, pentru a beneficia de prevederile mai favorabile ale conventiilor de evitare a dublei impuneri incheiate intre Romania si statele lor de rezidenta, acestia trebuie sa transmita Societatii Energetice Electrica, inainte de efectuarea platii, certificate de rezidenta fiscala eliberate de catre autoritatile competente din statul de rezidenta, valabile la Data Platii/emise pentru anul in care are loc plata dividendelor, in original sau copie</p>	<p>Q10. In case of non-resident shareholders, in order to benefit from the more favourable provisions of double taxation avoidance agreements concluded between Romania and their states of residence, they shall submit to Societatii Energetice Electrica, before payment, a tax residence certificate issued by the competent authorities in their State of residence, valid on the date of payment/issued for the year in which the payment of dividends occurs, in original</p>

<p>legalizata, apostilate/supralegalizate, daca este cazul, insotite de traducere autorizata in limba romana, precum si detalii de contact pentru eventuale clarificari asupra certificatelor de rezidenta fiscala. In caz contrar, Electrica va retine din dividendul brut cota generala de impozit pe dividende prevazuta de Codul Fiscal roman, respectiv 5 % cat este aceasta in prezent. In cazul unui actionar nerezident, trebuie declarate dividendele in declaratia de venit din tara de rezidenta fiscala?</p> <p>R10. Este posibil ca investitorilor nerezidenti sa li se solicite sa declare dividendele in declaratiile de venit din tara lor de rezidenta si, de aceea, se recomanda ca acestia sa solicite ajutor de specialitate in legatura cu obligatiile fiscale din tara lor de rezidenta.</p>	<p>or certified copy, authenticated/legalized, accompanied by authorized translation into Romanian and contact details for any clarifications on the tax residency certificates. Otherwise, Electrica will retain from the gross dividend the overall share of the dividends tax under the Romanian Tax Code, currently 5%. In the case of non-resident shareholders, dividends must be declared in the income statement in the country of tax residence?</p> <p>A10. It is possible that non-resident investors may be required to declare dividends in their income statements in their country of residence and, therefore, it is recommended that they seek professional assistance on tax obligations in their country of residence.</p>
<p>I11. Ce reprezinta data de inregistrare?</p> <p>R11. Este data calendaristica stabilita de AGOA care serveste la identificarea actionarilor care urmeaza a beneficia de dividende sau alte drepturi si asupra carora se rasfrang efectele hotararilor AGOA. Data de inregistrare stabilita de AGOA Societatii Energetice Electrica din data de 27 aprilie 2016, care a aprobat distribuirea dividendelor aferente anului 2015 este 12 iulie 2016.</p>	<p>Q11. What is the date of registration?</p> <p>A11. The calendar date established by OGMS which serves to identify who will benefit from dividends or other rights and which are affected by the decisions of OGMS. The registration date established by Electrica's OGMS dated April 27th, 2016, which approved the dividend distribution for the year 2015, is 12 July 2016.</p>
<p>I12. Ce reprezinta data platii?</p> <p>R12. Este data calendaristica la care distribuirea veniturilor aferente detinerii de actiuni devine certa. In cazul dividendelor Electrica aferente anului 2015, plata se face prin intermediul Depozitarului Central si a BRD, ca agent de plata selectat, cu incepere de la 18 iulie 2016, aceasta fiind data platii dividendelor aferente anului 2015 aprobata de actionarii Societatii Energetice Electrica SA in cadrul AGOA din 27 aprilie 2016.</p>	<p>Q12. What is the payment date?</p> <p>A12. The calendar date on which the distribution of income related to ownership of shares becomes certain. As regards Electrica's dividends for the year 2015, the payment is made through Depozitarul Central and BRD, as selected payment agent, starting from July 18th, 2016, this being the date of dividend payment for the year 2015, approved by Electrica's shareholders in the OGMS dated 27 April 2016.</p>
<p>I13. Se pot plati dividendele intr-un cont bancar deschis intr-o alta moneda?</p> <p>R13. Plata dividendelor se va face in RON, dar, daca se solicita plata dividendelor intr-o alta moneda, suma in RON aferenta dividendelor nete de incasat va fi convertita in valuta solicitata pe baza cursului de schimb folosit de BRD la Data Platii. Aceasta optiune</p>	<p>Q13. Can dividends be paid in a bank account in another currency?</p> <p>A13. Dividend payment will be made in RON, but if dividend payment in another currency is required, the amount in RON corresponding to net dividends to be received will be converted into the requested currency at the exchange rates used by BRD on the</p>

<p>este valabila numai pentru platile prin virament bancar pentru actionarii nerezidenti care nu au cont deschis la Participanti.</p>	<p>payment date. This option is only available for payments by bank transfer for non-resident shareholders who do not have account with the Participants.</p>
<p>I14. De unde pot obtine formularul de colectare a codului IBAN in baza caruia se face plata dividendelor prin transfer bancar?</p> <p>R14. Formularele de colectare cod IBAN sunt disponibile pe site-ul Electrica si pe site-ul Depozitarului Central, putand fi descarcate de la urmatoarele adrese:</p> <ul style="list-style-type: none"> • Electrica: http://www.electrica.ro/relatia-cu-investitorii/dividende – Anexa 2 la Comunicatul privind modalitatile de plata a dividendelor aferente anului 2015; • Depozitarul Central: www.depozitarulcentral.ro <p>Formularele pentru platile in virament procesate la ghiseele Agentului de plata, BRD, pot fi ridicate de la orice unitate BRD.</p>	<p>Q14. Where can I get the form for IBAN collection based on which the dividend payment is made via bank transfer?</p> <p>A14. IBAN collection forms are available on Electrica’s website and on Depozitarul Central’s website and can be downloaded from the following addresses:</p> <ul style="list-style-type: none"> • Electrica: http://www.electrica.ro/relatia-cu-investitorii/dividende – Annex 2 to the Press Release on the means of payment of the dividends for 2015; • Depozitarul Central: www.depozitarulcentral.ro <p>Forms for transfer payments processed at Payment Agent’s counters, BRD, can be picked up at any BRD unit.</p>
<p>I15. Ce act de identitate poate fi folosit pentru completarea formularului de colectare IBAN?</p> <p>R15. Un document de identitate (buletin de identitate sau carte de identitate) avand mentionat codul numeric personal pentru cetatenii romani sau un pasaport avand mentionat numarul de identificare pentru cetatenii straini sunt documente acceptabile.</p> <p>Un carnet de conducere sau alte forme de acte de identitate cu fotografie, altele decat buletinul/carta de identitate (pentru cetateni romani) sau pasaport (pentru cetateni straini), nu sunt acceptabile.</p>	<p>Q15. What ID types can be used for filling in the IBAN collection form?</p> <p>A15. An identity document (ID card or identity card) mentioning the personal code for Romanian citizens or passport stating the identification number for foreigners are acceptable documents.</p> <p>Driver's licenses or other photo identification documents other than passport/identity card (for Romanian citizens) or passport (for foreigners) are not acceptable.</p>
<p>I16. Cum pot fi incasate dividendele unui actionar decedat?</p> <p>R16. In cazul in care in Registrul Actionarilor sunt incluse, la Data de Inregistrare, persoane decedate, dividendele cuvenite acestora urmeaza a se plati doar dupa solicitarea de catre mostenitor(i) si inregistrarea de catre Depozitarul Central a transferului direct de proprietate asupra actiunilor ca efect al succesiunii, in conformitate cu regimul juridic aplicabil.</p>	<p>Q16. How can dividends of deceased shareholders be collected?</p> <p>A16. If the Shareholders’ Register includes, at the Registration Date, deceased persons, their dividends are to be paid only after the request made by the heir(s) and registration by Depozitarul Central of the direct transfer of ownership of shares as a result of succession, in accordance with the applicable legal provisions.</p>

<p>I17. Cand se pot transmite documentele necesare in vederea efectuării plății?</p> <p>R17. Prezentarea la ghiseele BRD in vederea solicitării plății in numerar sau prin virament bancar se poate face incepand cu Data Plătii (18 iulie 2016).</p> <p>Alternativ, solicitarile pentru plata intr-un cont bancar se pot transmite, impreuna cu documente indicate in Comunicatul privind Plata Dividendelor, si catre Depozitarul Central, la adresa :Depozitarul Central SA, Bd. Carol I nr.34-36, sector 2 Bucuresti ;</p> <p>In toate cazurile plata dividendelor aferente anului 2015, nu se va face de catre BRD anterior datei de 18 iulie 2016.</p>	<p>Q17. When can I submit the documents required for payment?</p> <p>A17. Requests for payment in cash or by bank transfer can be done starting with the payment date (18 July 2016) at BRD counters.</p> <p>Alternatively, requests for transfer into a bank account can be transmitted, together with the supporting documents indicated in the Announcement on Dividends Payment, also to Depozitarul Central at: Depozitarul Central, 34-36 Carol I Avenue, sector 2 Bucharest;</p> <p>In all cases the payment of the dividend for 2015 will not be done by BRD prior to July 18th, 2016.</p>
<p>I18. Plata se va face integral sau se percep comisioane bancare?</p> <p>R18. BRD nu va percepe actionarilor niciun comision bancar pentru plata dividendelor in RON, atat pentru platile in numerar, cat si pentru platile prin transfer bancar in conturi deschise atat in Romania, cat si in strainatate. Aceste comisioane bancare BRD vor fi suportate de catre Societatea Energetica Electrica.</p> <p>In cazul in care platile se fac prin Participanti sau intr-un cont bancar deschis la o alta banca decat BRD, comisioanele entitatilor incasatoare (daca este cazul) vor fi suportate de actionari.</p>	<p>Q18. Payment will be made in full or are bank fees being charged?</p> <p>A18. BRD will not charge shareholders any bank fees for dividend payments in RON, for cash payments and for bank transfers in accounts from Romania and abroad. The BRD bank charges will be borne by Electrica.</p> <p>If payments are made through Participants or a bank account to a bank other than BRD, the fees of the collecting entities (if any) will be borne by shareholders.</p>
<p>I19. In ce termen de la depunerea cererii de plata in virament se efectueaza plata dividendelor?</p> <p>R19. BRD va efectua plata dividendelor nete in cel mult 2 zile lucratoare de la data primirii de catre BRD a cererii de plata, insotita de documentele suport complete si corecte si a eventualelor clarificari solicitate. Data creditarii conturilor bancare ale actionarilor depinde de circuitul interbancar si de lantul de banci corespondente.</p> <p>In ipoteza amanarii plății, plata dividendelor se va efectua in cel mult 10 zile lucratoare de la data primirii de catre Electrica a documentelor suport</p>	<p>Q19. In what period is the payment of dividends made following the request for payment by transfer?</p> <p>A19. BRD will pay the net dividends within maximum 2 working days from receipt of the request for payment by BRD, accompanied by complete and correct supporting documents. Possible clarifications may be requested. The date of crediting shareholders bank accounts depends on the inter-banking circuit and on the chain of correspondent banks.</p> <p>In the event of payment deferrals, payment of dividends shall be made no later than 10 days from the date of receipt by Electrica of complete and</p>

<p>complete si corecte si a eventualelor clarificari solicitate, iar in cazul actionarilor pentru care Participantii nu au depus documentele suport pana la data de 30 noiembrie 2016, plata dividendelor se va efectua pe data de 21 decembrie 2016.</p>	<p>correct supporting documents. Possible clarifications may be requested. As regards shareholders for which the Participants did not submit supporting documents until November 30th, 2016 dividend payment will be made on December 21st, 2016.</p>
<p>I20. Ce trebuie sa fac daca nu primesc banii in termenele precizate la intrebarea anterioara?</p> <p>R20. Trebuie sa contactati BRD, care va investiga situatia fara achitarea vreunui cost. Informatii suplimentare privind procedura de plata a dividendelor pot fi solicitate la adresa titluri@brd.ro sau la telefon: +4 021 200 8372, +4 021 200 8387, +4 021 200 8385.</p>	<p>Q20. What should I do if I do not get my money within the deadlines specified in the previous question?</p> <p>A20. You must contact BRD, which will investigate the situation without any cost to you. Further information on the procedure for payment of dividends may be requested from titluri@brd.ro or phone: +4 021 200 8372, +4 021 200 8387, +4 021 200 8385.</p>
<p>I21. Ce trebuie sa fac daca suma primita nu corespunde cu numarul de actiuni pe care il detin?</p> <p>R21. Daca ati primit o suma diferita fata de cea asteptata in baza numarului de actiuni detinute, atunci trebuie sa contactati Depozitarul Central pentru a cere un extras de cont la Data de Inregistrare (12 iulie 2016). Acest extras va confirma numarul de actiuni detinute, astfel incat veti putea calcula suma corespunzatoare dividendelor la care sunteti indreptatit. In cazul in care suma tot nu corespunde, puteti contacta BRD la adresa titluri@brd.ro sau la telefon: +4 021 200 8372, +4 021 200 8387, +4 021 200 8385 sau Electrica la unul din numerele de telefon: +4 021 408 5402, pentru clarificari.</p>	<p>Q21. What should I do if the amount received does not correspond to the number of shares I own?</p> <p>A21. If you received an amount different from that expected based on the number of shares, then you should contact Depozitarul Central to request an account statement as at Registration Date (12 July 2016). This statement will confirm the number of shares so you can calculate the proper amount of dividends to which you are entitled. If the amount still does not match, you can contact BRD at titluri@brd.ro or phone: +4 021 200 8372, +4 021 200 8387, +4 021 200 8385 or Electrica at the phone number: +4 021 408 5402, for clarification.</p>
<p>I22. Daca dau instructiuni gresite bancii si/sau doresc sa schimb instructiunile, ce trebuie sa fac?</p> <p>R22. Instructiunile pot fi schimbate doar daca, in urma solicitarii actionarului, BRD constata ca poate modifica instructiunea de plata si confirma acest lucru. Pentru reinitierea platii orice cost aditional va fi suportat de catre solicitant, inclusiv comisionul pentru tranzactie. BRD nu raspunde de eventualele intarzieri sau pagube in cazul furnizarii de informatii eronate de catre actionar, ce au dus la neexecutarea sau executarea defectuoasa sau cu intarziere a operatiunii de plata.</p>	<p>Q22. If I give wrong instructions to the bank and/or I want to change instructions, what should I do?</p> <p>A22. Instructions can be changed only if, upon the request of the shareholder, BRD notes that it may change the payment instruction and confirms it. For re-initiation of the payment, any additional cost will be borne by the applicant, including the fee for the transaction. BRD is not responsible for any delay or damage in case the shareholder provides false information, which led to the non-performance or defective or late performance of the payment operation.</p>
<p>I23. Pot incasa dividendele in numele altei persoane?</p>	<p>Q23. Can I collect dividends on behalf of another person?</p>

<p>R23. Nu, cu exceptia cazului in care sunteti imputernicit si detineti o procura speciala notariala in original/o copie legalizata de pe o procura speciala in acest sens, sau sunteti reprezentantul legal (tutore, parinte) sau curatorul actionarului respectiv si furnizati documentatia suport indicata in Comunicatul privind Plata Dividendelor.</p>	<p>A23. No, unless you are empowered and hold a notarized special power of attorney in original/certified copy from a special power of attorney to do so, or you are the legal representative (guardian, parent) or guardian of that shareholder and provide support documentation as indicated in the Announcement on Dividends Payment.</p>
<p>I24. Fondurile de Pensii au dreptul la scutirea de plata a impozitelor pe dividende?</p> <p>R24. Fondurile de pensii facultative, respectiv fondurile de pensii administrate privat, romane si straine pentru care Codul Fiscal roman prevede scutirea de impozit pe dividende, trebuie sa depuna documente doveditoare care sa ateste statutul de fonduri de pensii mentionate in formularele de plata. Fondurile de pensii straine, astfel cum sunt ele definite in legislatia statului membru al Uniunii Europene sau in unul dintre statele Asociatiei Europene a Liberului Schimb care doresc sa beneficieze de scutire de impozit pe dividende, trebuie sa depuna pe langa documentele doveditoare mentionate mai sus si certificatul de rezidenta fiscala valid al fondului de pensii, in original sau in copie legalizata, apostilat/supralegalizat, daca este cazul, insotit de traducerea autorizata a acestuia in limba romana. In caz contrar, acestor entitati li se va retine impozit conform Codului Fiscal roman, respectiv 5 % cat este acesta in prezent.</p>	<p>Q24. Pension Funds are entitled to tax exemption on dividends?</p> <p>A24. Romanian or foreign voluntary pension funds, private pension funds, for which the Romanian Fiscal Code provides for exemption on dividends, must submit evidence attesting the status of pension funds mentioned in the payment forms. Foreign pension funds, as defined in European Union Member State legislation or in one of the European Free Trade Association countries that want to benefit from tax relief on dividends, must submit besides the supporting documents mentioned above also valid tax residency certificate of the pension fund, in original or certified copy, authenticated/legalized, if necessary, accompanied by a certified translation thereof into Romanian. Otherwise, for these entities a tax will be withheld, as per the Romanian Tax Code, i.e. currently 5 %.</p>
<p>I25. Ce reprezinta plata amanata?</p> <p>R25. Amanarea platii este optiune oferita de Societatea Energetica Electrica actionarilor sai nerezidenti, care consta in amanarea platii dividendelor la o data ulterioara Datei Platii pentru a oferi acestor actionari posibilitatea de a beneficia de prevederile fiscale mai favorabile ale conventiilor de evitare a dublei impuneri incheiate intre Romania si tara lor de rezidenta.</p> <p>Actionarii care au cont deschis la Participant pot opta pentru amanarea platii exprimand optiunea catre Participantul relevant, care o va comunica Depozitarului Central in cadrul raportarii de la Data de Inregistrare.</p> <p>Actionarii nereprezentati de Participant pot opta pentru plata amanata, comunicand optiunea direct</p>	<p>Q25. What is deferred payment?</p> <p>A25. Deferred payment is an option offered by Electrica to its non-resident shareholders, which consists of postponing the dividend payment date to a later date after the payment date in order to give these shareholders the opportunity to benefit from more favourable tax provisions of conventions for the avoidance of double taxation concluded between Romania and their country of residence.</p> <p>Shareholders who have account with Participants may choose to postpone payment by expressing the option to the relevant Participant, who shall communicate it to Depozitarul Central together with the reporting for the Registration Date.</p>

<p>catre Societatea Energetica Electrica pana la data de 11 iulie 2016.</p>	<p>Shareholders unrepresented by Participants may opt for deferred payment, directly by communicating to Electrica their option by July 11th, 2016.</p>
<p>I26. Cine poate beneficia de amanarea platii dividendelor? R26. Optiunea de plata amanata poate fi exprimata doar de catre actionarii nerezidenti.</p>	<p>Q26. Who can benefit from delaying payment of dividends? A26. Deferred payment option can be expressed only by non-resident shareholders.</p>
<p>I27. Cand se face plata dividendelor in cazul actionariilor nerezidenti care au optat pentru plata amanata? R27. Plata dividendelor se va efectua in cel mult zece zile lucratoare de la data primirii de catre Electrica a documentelor suport complete si corecte si a eventualelor clarificari solicitate.</p> <p>In cazul actionariilor pentru care nu s-au depus documentele suport pana la 30 noiembrie 2016, plata dividendelor se va efectua pe 21 decembrie 2016 cu retinerea cotei de impozit pe dividende standard in vigoare prevazuta de Codul Fiscal roman.</p>	<p>Q27. When is the dividends payment being made in the case of non-resident shareholders having opted for deferred payment? A27. Dividend payment will be made within ten days as of receipt by Electrica of the complete and correct supporting documents. Further clarifications may be requested.</p> <p>In the case of shareholders for which supporting documents are not be submitted by November 30th, 2016, the dividends payment will be made on December 21th, 2016 by withholding the standard tax rate on dividends in force provided by the Romanian Fiscal Code.</p>