

## CONVENING NOTICE

### OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

#### "SOCIETATEA ENERGETICĂ ELECTRICĂ S.A."

The board of directors of "**SOCIETATEA ENERGETICĂ ELECTRICĂ S.A.**" (hereinafter the "**Company**" or "**Electrica**"), headquartered in Bucharest, 9 Grigore Alexandrescu Str., sector 1, registered with the Trade Register under J40/7425/2000, sole registration code RO 13267221, with a subscribed and wholly paid share capital of RON 3,459,399,290,

pursuant to the minutes of the board of directors's meeting (the **Board of Directors**) of the Company dated September 1<sup>st</sup>, 2016

according to the provisions of the Companies Law No. 31/1990, republished, as subsequently amended, Law No. 297/2004 on capital markets, as subsequently amended, National Securities Commission Regulation No. 1/2006 regarding issuers and securities operations, National Securities Commission Regulation No. 6/2009 regarding the exercise of certain rights of shareholders in the general meetings of companies, and the provisions of the Company's articles of association (the **Articles of Association**),

#### CONVENES

the Company's Ordinary General Meeting of Shareholders (**OGMS**) and the Company's Extraordinary General Meeting of Shareholders (**EGMS**) on **21 October 2016**, as follows:

- **OGMS** starting at **10:00 o'clock** (*Romanian time*), at the headquarters of the Company from Bucharest, Sector 1, 9 Grigore Alexandrescu Str., postal code 010621, Radu Zane Conference Room; and respectively
- **EGMS** starting at **11:00 o'clock** (*Romanian time*), at the headquarters of the Company from Bucharest, Sector 1, 9 Grigore Alexandrescu Str., postal code 010621, Radu Zane Conference Room.

Should the legal and/or statutory quorum for convening the **OGMS**, and respectively **EGMS**, not be met on the date mentioned above as the date of the first calling, a second **OGMS**, respectively a second **EGMS** shall be convened and established for **24 October 2016**, having the same agenda, as follows:

- **OGMS** starting at **10:00 o'clock** (*Romanian time*), at the headquarters of the Company in Bucharest, Sector 1, 9 Grigore Alexandrescu Str., postal code 010621, Radu Zane Conference Room; and respectively
- **EGSM** starting at **11:00 o'clock** (*Romanian time*), at the headquarters of the Company in Bucharest, Sector 1, 9 Grigore Alexandrescu Str., Postal code 010621, Radu Zane Conference Room.

Only the persons registered as shareholders in the Company's shareholders' register held by Depozitarul Central S.A. at the end of the day on **27 September 2016** (*Reference Date*) have the right to attend and cast their votes in the OGMS, and respectively EGMS. Should there be a second calling of the OGMS, and respectively EGMS, the Reference Date remains the same.

The agenda of the **OGMS** will be the following:

- 1. Appointing a new independent member of the Board of Directors following the vacancy of a position in the Board of Directors of Electrica. The mandate period of the new member of the Board of Directors will be equal with the remaining period until the expiration of the vacant mandate, respectively until 14 December 2019.**
- 2. Establishment of the date of 08 November 2016 as registration date, this being the date on which the identification of the shareholders who will be affected by the OGSM will take place, in conformity with art. 238 of Law no. 297/2004 on capital markets.**
- 3. Empowerment of the Chairman of the Board of Directors, of the secretary of the meeting and of the technical secretary to jointly sign the OGMS resolution and to perform individually and not jointly any act or formality required by law for its registration of the OGMS resolution, as well as the publication of the OGMS resolution with the Trade Register Office of the Bucharest Tribunal.**

The agenda of the **EGMS** will be the following:

- 1. Approval of the consolidated annual investment plan on Electrica group level (CAPEX plan) corresponding to the 2016 financial exercise supplemented up the value of RON 844,619 th.**
- 2. Approval of commencing the operation of share capital increase of Electrica with the value of 3 plots of lands with a total surface of 36,892.00 sqm and requesting the Trade Register Office of the Bucharest Tribunal the appointment of an expert for the evaluation of these plots of land.**
- 3. Approval of the proposals for amendment of the Articles of Association of SOCIETATEA ENERGETICĂ ELECTRICA S.A., presented in the Annex to the hereby Convening Notice, Annex which constitutes an integral part of the hereby Convening Notice.**
- 4. The approval of share capital's increase of Electrica Furnizare SA, by means of a contribution in kind by Electrica with the fair value of 2 lands, in total surface of 825,80 sqm and granting the right of first refusal to the shareholder of Electrica Furnizare SA, Fondul Proprietatea SA**
- 5. Empowering the Chairman of the Board of Directors to sign the updated Articles of Association of SOCIETATEA ENERGETICĂ ELECTRICA S.A. with the modifications mentioned in the Annex to the present Convening Notice.**
- 6. Establishment of the date of 08 November 2016 as registration date, this being the date on which the identification of the shareholders who will be affected by the EGSM will take place, in conformity with art. 238 of Law no. 297/2004 on capital markets.**
- 7. Empowerment of the Chairman of the Board of Directors, of the secretary of the**

**meeting and of the technical secretary, to jointly sign the EGMS resolution and to perform individually and not jointly any act or formality required by law for its registration of the EGMS resolution and the updated Articles of Association with the Trade Register Office of the Bucharest Tribunal, as well as the publication of the EGMS resolution according to the law.**

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## **DETAILS ON THE OGMS AND EGMS**

### *I. The identification requirements applicable to the shareholders*

The identification requirements applicable for the natural person shareholder and/or for his/her proxy and/or for the legal representative/proxy of the legal entity shareholder:

- (a) for the **shareholders that are natural persons**:
  - (i) to be accompanied by a copy of the shareholder's identification document (ID for Romanian citizens or passport for foreign citizens), allowing their identification in the Company's shareholders' register held by Depozitarul Central SA;
  - (ii) the acknowledgement of the proxy capacity shall be based on the special power-of-attorney or the general power-of-attorney issued by the shareholder, the latter may be granted only to an "intermediary" or to a lawyer; for the purpose of the present Convening Notice, "intermediary" will mean every time the intermediary defined in art. 2 para. (1) point 14 of Law no. 297/2004 on capital markets, with the subsequent amendments and completions;
  - (iii) copy of the identification document of the proxy or the representative of the proxy that are natural persons (ID for Romanian citizens or passport for foreign citizens);

## **AND**

- (b) for **shareholders that are legal persons**:
  - (i) acknowledgement / confirmation of the legal representative capacity shall be based on the list of shareholders, received from Depozitarul Central SA; nevertheless, if the shareholder/ the person having this obligation has not timely informed Depozitarul Central SA with respect to its legal representative (so that the shareholders' register reflects this on the Reference Date), then the identification is made based on the ascertaining certificate (not older than 30 days)/the similar documents mentioned above must prove the legal representative capacity of the legal person shareholder or, in the case of the Romanian State, a copy of the document proving the legal representative capacity of the one showing it
  - (ii) acknowledgement of the representative/proxy capacity shall be based on the power of attorney issued by the shareholder or based on the general power of

attorney (the latter may be granted only to an intermediary or to a lawyer) or, in the case of shareholders that are international organizations, based on a special or general power of attorney (the latter may be granted only to an intermediary or to a lawyer) granted under the standard procedure used by that organization;

- (iii) copy of the identification document of the legal representative/proxy (ID for Romanian citizens or passport for foreign citizens).

The documents certifying the capacity of the legal representative that are drafted in a foreign language other than English shall be accompanied by a translation made by an authorised translator in Romanian or in English.

For the access of the individual shareholders or his representatives / assignee / agent in the meeting room, it is necessary to present the original identity card.

## *II. Information materials regarding the agenda*

The following documents shall be made available to the shareholders, in Romanian and in English, in electronic format on the Company's website at [www.electrica.ro](http://www.electrica.ro), "*Investors section -> General Meeting of Shareholders*", and in hardcopy at the Company's Registry Desk located at its headquarters in Bucharest, 9 Grigore Alexandrescu Street, Sector 1, which is open from Monday to Thursday between 08:00-16:30 (Romanian time), and on Fridays between 08:00-14:00 (Romanian time), as follows, in Romanian and in English:

- From the convening date and until (and including) the date of the OGSM, respectively the EGSM, in the first or the second convening:
  - (a) The OGSM Convening Notice and the EGSM Convening Notice and the annex to it, including the proposals for amending the Articles of Association of the Company.
- Starting with **16 September 2016** and until (and including) the date of the OGSM, respectively ESGM, in the first or the second convening:
  - (a) the total number of shares and the voting rights at the calling date and later on at the Reference Date;
  - (b) the full text of the draft resolutions proposed to be adopted by the OGMS and EGMS;
  - (c) the list comprising information with regard to the name, the domicile locality and the professional qualification of the persons proposed for the administrator function;
  - (d) the form of general/special powers of attorney to be used for voting by representative;
  - (e) the voting ballot form for the vote by correspondence;
  - (f) the documents to be presented to the OGMS and, respectively EGMS;
  - (g) other information/documents regarding the items included on the agenda of the OGMS, respectively EGMS.

NOTE: The documents mentioned at points (b), (c), (d), (e) and (f) shall be updated and republished if new items will be added to the agenda of OGSM, respectively EGSM, and/or according to the candidate nominalisations proposals for the function

of Company Board of Directors member.

In order to obtain hard copies of these documents, shareholders must address requests in writing in this regard at the Company's Registry Desk or to the email address [ir@electrica.ro](mailto:ir@electrica.ro), so that these are received by the Company starting with 08:00 o'clock (*Romanian time*) on **19 September 2016**. The Company shall provide the shareholders, through its Registry Desk, with copies of the requested documents within maximum 2 business days from the request.

### *III. Questions regarding the agenda / the Company's activity*

The Company's shareholders, subject to fulfilling the identification requirements set out at Section I above (*The identification requirements applicable to the shareholders*), may ask questions in writing, in Romanian or in English, regarding the items on the agenda of the OGMS meeting or EGMS meeting/the Company's activity, prior to the date of the OGMS, respectively EGMS. These questions shall be addressed to the Company's Board of Directors and shall be sent either (i) in hardcopy, at the Company's Registry Desk (in person or by courier services, with confirmation of receipt), or (ii) via e-mail, with incorporated extended electronic signature, as per Law 455/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received by the Company until **20 October 2016, 10:00 o'clock (Romanian time)**, stating clearly in writing in capital letters: "*QUESTIONS REGARDING THE AGENDA/THE COMPANY'S ACTIVITY – FOR THE OGMS/EGMS DATED 21/24 OCTOBER 2016*".

As regards the questions addressed in hardcopy, they must be signed, as the case may be, by the shareholders that are natural persons or by the legal representatives of the shareholders that are legal persons.

The Company shall answer these questions during the OGMS meeting or, as case may be, EGMS, and it may give a general answer to questions with the same content. An answer is also considered as well as if the relevant information is available on the Company's website, at [www.electrica.ro](http://www.electrica.ro) "*Investors section -> General Meeting of Shareholders*".

### *IV. The right of shareholders to add new items on the OGMS/ EGMS agenda*

Shareholders representing, individually or together, at least 5% of the Company's share capital are entitled, within no more than 15 days from the publication of the OGMS and respectively EGMS convening notice, respectively, to request in writing that new items are added on the general meeting's agenda.

These requests made by the shareholders must fulfil the following cumulative conditions:

- (a) to be accompanied by documents evidencing the fulfilment of the identification requirements mentioned in Section I (*The identification requirements applicable to the shareholders*) above, which shall be sent to the Company as per the provisions of letter (c) below, together with the bank statement from which the shareholder quality and the number of shares held at the date of the transmission of the request;
- (b) each new item to be accompanied by a justification or by a draft resolution proposed for adoption by the OGMS or, respectively, the EGMS meeting to which it refers. The respective shareholders are also entitled to present in writing draft resolutions for the items included or proposed to be included on the agenda of the OGMS/EGMS;

- (c) to be addressed to the Company's Board of Directors and sent in writing, within the legal deadline, either (i) in hardcopy, at the Company's Registry Desk at the Company's headquarters (in person or by courier services, with confirmation of receipt), or (ii) via e-mail, with incorporated extended electronic signature, as per Law 445/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received by the Company until **2[1][6] September 2016, 16:30 hours (Romanian time)**. Both means of transmission must state clearly in writing in capital letters: "*PROPOSAL OF NEW ITEMS ON THE AGENDA – FOR THE OGMS/EGMS DATED 21/24 OCTOBER 2016*"
- (d) for the proposals sent in hardcopy, they must be signed by the shareholders that are natural persons or by the legal representatives of the shareholders that are legal persons.

In case new nominations for the vacant position of independent member of the Board of Directors are submitted, these proposals shall contain information on the domicile locality and the professional qualification of the nominated persons, and the proposals shall be accompanied by i) a Curriculum Vitae of the candidate from which the experience and the professional experience of the latter is shown, ii) a copy of the identity card of the shareholder/Board of Directors member who makes the proposal and (iii) a notarized affidavit from the candidate confirming that he/she fulfils all the independence conditions and criteria required by law and by the Articles of Association. The proposal for candidates, accompanied by the documents mentioned above, will be addressed to the Board of Directors and sent in writing, within the legal deadline, either (i) in hardcopy, at the Company's Registry Desk at the Company's headquarters (in person or by courier services, with confirmation of receipt), or (ii) via e-mail, with incorporated extended electronic signature, as per Law 445/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received by the Company until **21 September 2016, 16:30 hours (Romanian time)**. Both means of transmission must state clearly in writing in capital letters: "*PROPOSAL OF CANDIDATES – FOR THE OGMS DATED 21/24 OCTOBER 2016*". The candidates proposed shall respect the requirements for occupying this function, provided for by art. 17 of the Articles of Association of the Company. The verification of the fulfilment of these conditions and of the submission of the documents required by the Company through this Convening Notice will be made by the Nomination and Remuneration Committee organized within the Company's Board of Directors.

The documents justifying the proposals for the introduction of new items on the agenda and the corresponding draft resolution, as well as the updated Final list of proposed candidate for the function of administrator of the Company, comprising information regarding the name, the domicile locality and the professional qualification of the proposed persons, together with the updated Convening Notice, will be available to the shareholders, as of **26 September 2016, 16:30 hours (Romanian time)**, at the Company's Registry Desk, as well as on the Company's website at [www.electrica.ro](http://www.electrica.ro) "*Investors section -> General Meeting of Shareholders*" and the updated convening notice will be published in the *Official Gazette of Romania* and a widespread daily newspaper in accordance with the legal provisions.

#### *IV. Participation of the shareholders to the OGMS and EGMS meeting*

The shareholders registered on the Reference Date in the Company's shareholders register kept by Depozitarul Central SA may attend the EGMS/OGMS and vote:

- in person, by direct vote;



- through a representative with a special or general power of attorney (the latter may be granted only to an intermediary or to a lawyer);
- by correspondence.

#### **(A) Voting in person**

In case of voting in person, the shareholders that are natural persons and the shareholders that are legal persons shall be entitled to participate in the OGMS, respectively EGMS, by the mere proof of their identity, and of the legal representatives, according to the identification requirements provided at Section I above (*The identification requirements applicable to the shareholders*).

#### **(B) Voting through a representative with a special or a general power of attorney**

The representation of shareholders in the OGMS and/or EGMS may be done through a representative / proxy, who may be another shareholder or a third party, by filling in and signing the form for the special power of attorney. A shareholder may also grant a valid general power of attorney for a period **that shall not exceed 3 years**, allowing its representative to vote in all matters debated by the OGMS/EGMS, including the acts of disposal, under the condition that the power of attorney is granted by the shareholder, as client, to an intermediary or to a lawyer.

A shareholder may appoint only one person to represent it in the OGMS, respectively EGMS meeting. Nevertheless, a shareholder may appoint by power of attorney one or more substitute representatives to ensure its representation in the EGMS/OGMS in case the appointed representative is unable to fulfil its mandate. If by the power of attorney more substitute representatives are appointed, the shareholder shall determine the order in which they will exercise their mandate.

The special or general powers of attorney, filled in and signed by the shareholders, shall be submitted in writing either (i) in original (in what concerns the special power of attorney) or in copy containing the mention of its conformity with the original under the representative's signature (in what concerns the general power of attorney) in hardcopy at the Company's Registry Desk at the Company's headquarters (in person or by courier service, with confirmation of receipt), or (ii) via e-mail, with incorporated extended electronic signature, as per Law 445/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received until **19 October 2016, 08:00 o'clock** (Romanian time) - for OGMS, respectively **09:00 o'clock** (Romanian time)- for EGMS, namely at least 48 hours before the OGMS/EGMS takes place, under penalty of losing the right to vote in the OGMS and EGMS. Both means of transmitting the powers of attorney must state clearly in writing in capital letters: "**POWER OF ATTORNEY – FOR THE OGMS/EGMS DATED 21/24 OCTOBER 2016**".

For identification purposes, the special power of attorney shall be accompanied by the documents certifying the fulfilment of the identification requirements provided under Section I above (*The identification requirements applicable to the shareholders*).

The general power of attorney granted by a shareholder, as client, to an intermediary or to a lawyer shall be valid without requesting other additional documents relating to that shareholder, if the special power of attorney is drafted according to Regulation no. 6/2009 regarding the exercise of certain rights of shareholders in general meetings of companies, is signed by the shareholder in question and is accompanied by an affidavit given by the legal representative of the intermediary or by the lawyer that has received the mandate by the general power of attorney, evidencing that: (i) the power of attorney is granted by that shareholder, as client, to the intermediary or to the lawyer, as the case may be, and (ii) the

general power of attorney is signed by the shareholder, inclusively by adding an extended electronic signature, if case.

The special and general powers of attorney are valid both for the first OGMS, respectively EGMS, and the second OGMS, respectively EGMS, should the legal and/or statutory quorum conditions provided for holding the first OGMS/EGMS not be met.

The special or, as the case may be, general powers of attorney or the documents attesting the capacity of the legal representatives shall be retained by the Company and a mention shall be made in this regard in the minutes of the meeting.

The shareholders cannot be represented in the OGMS and/or EGMS through a general power of attorney by a person that is in a situation of conflict of interests, according to art. 243 paragraph (6<sup>4</sup>) of Law 297/2004 on capital markets.

The proxy cannot be substituted by another person (except for the case when a substitute representative is appointed). If the proxy is a legal person, it may execute the granted proxy through any person that is part of the administrative or management body or of its employees.

The general power of attorney and the declaration of the legal representative of the intermediary or, as the case may be, of the lawyer, provided above, must be submitted to the Company in original, respectively in copy containing the mention of its conformity with the original under the proxy's signature, at the Company's Registry Desk at the Company's headquarters (in person or by courier service, with confirmation of receipt), at least 48 hours before the OGMS/EGMS takes place, signed, without any further formalities in connection with the form of these documents, respectively until the date of **19 October 2016, 08:00 o'clock** (Romanian time) – for OGMS and **09:00 o'clock** (Romanian time) – for EGMS. Both methods of transmission of the general power of attorney have to contain mention in writing, clearly and with capital letters: *"POWER OF ATTORNEY – FOR THE OGMS/EGMS DATED ON 21/24 OCTOBER 2016"*.

The special power of attorney form:

- (a) shall be made available to the shareholders by the Company as of **16 September 2016**, on the Company's website at [www.electrica.ro](http://www.electrica.ro) "*Relations with Investors section -> General Meeting of Shareholders*";
- (b) the special power of attorney form shall be updated by the Company if there would be new items added on the agenda of the OGMS and/or EGMS, and/or according to the candidate nominalisation proposals for the member of the Board of Directors of the Company function and it shall be published on the Company's website at [www.electrica.ro](http://www.electrica.ro) "*Investors section -> General Meeting of Shareholders*". In case the agenda is supplemented / updated and the shareholders do not send updated special powers of attorney, the powers of attorney submitted prior to the supplement / update of the agenda shall be taken into consideration only for the items that are also found on the updated agenda
- (c) shall be filled in by the shareholder in 3 (three) originals: one for the shareholder, one for the proxy, and one for the Company.

The Company accepts the appointment of representatives by electronic notification sent to the e-mail address [ir@electrica.ro](mailto:ir@electrica.ro) according to Law No. 455/2001 on the electronic signature. In this case the power of attorney shall be submitted by extended electronic signature.



### **(C) VOTE BY CORRESPONDENCE**

Casting the shareholders' vote in the OGMS and/or EGMS may also be done by correspondence, by filling in, signing, and transmitting the voting ballot form for voting by correspondence.

The voting ballot forms for voting by correspondence, filled in and signed by the shareholders, shall be submitted in writing either (i) in original, in hardcopy, at the Company's Registry Desk at the Company's headquarters (in person or by courier service, with confirmation of receipt), or (ii) via e-mail, with incorporated extended electronic signature, as per Law 455/2001 on the electronic signature, at [ir@electrica.ro](mailto:ir@electrica.ro), so as to be received until **19 October 2016, 08:00 o'clock** (Romanian time)- with regard to the voting ballot forms for OGMS, respectively until **09:00 o'clock** (Romanian time) – for EGMS, namely at least 48 hours before the OGMS, respectively EGMS takes place, under penalty of losing the right to vote in the OGMS, respectively EGMS. Both means of transmitting the powers of attorney must state clearly in writing in capital letters: *"VOTING BALLOT FORM FOR VOTING BY CORRESPONDENCE – FOR THE OGMS/EGMS DATED 21/24 OCTOBER 2016"*.

The voting ballot forms shall be accompanied by the documents attesting the fulfilment of the identification requirements provided under Section I above (*The identification requirements applicable to the shareholders*).

The voting ballot forms for voting by correspondence thus received are valid both for the first OGMS/EGMS and the second OGMS/EGMS convening, should the legal and/or statutory quorum conditions provided for holding the first OGMS/EGMS not be met.

The voting ballot forms for voting by correspondence:

- (a) shall be made available to the shareholders by the Company as of **16 September 2016**, on the Company's website at [www.electrica.ro](http://www.electrica.ro) "*Investors section -> General Meeting of Shareholders*";
- (b) shall be updated by the Company if there would be new items added on the agenda of the OGMS and/or EGMS and/or according to the candidate nominalisations proposals for the member of the Board of Directors of the Company function and it shall be published on the Company's website at [www.electrica.ro](http://www.electrica.ro) "*Investors section -> General Meeting of Shareholders*". In case the agenda is supplemented / updated and the shareholders do not send updated voting ballot forms for voting by correspondence, the voting ballot forms for voting by correspondence submitted prior to the supplement/update of the agenda shall be taken into consideration only for the items that are also found on the updated agenda.

### **(D) THE SHAREHOLDERS ACCESS IN THE MEETING ROOM**

**The shareholders access in the meeting room** on the date set for holding the meeting is allowed: (i) as regards shareholders that are natural persons or the legal representative of the shareholders that are legal persons, by the simple proof of identity, which consists of presenting in original the identification document, and (ii) as regards shareholders that are legal persons and of shareholders that are natural persons and participate by representative, by the power of attorney given to the person that represents them and presenting in original the identification document of the legal representative/proxy.

The verification and validation of the submitted special/general powers of attorney, as well as the centralization, verification, validation, and recording of votes by correspondence shall be made by a commission established within the Company, the members of which shall keep

safe the documents and ensure confidentiality of the votes casted as such. The powers of attorney shall be also verified by the secretariat / the technical secretary of the OGMS/EGMS.

Additional information regarding the OGMS/EGMS may be obtained from the General Secretary of the Board of Directors of the Company, at the telephone number: 021.208.5038, from the Investors Relation Department, at the telephone number: 021.208.5035, by e-mail at [ir@electrica.ro](mailto:ir@electrica.ro) and on the Company's website at [www.electrica.ro](http://www.electrica.ro) "*Investors section > General Meeting of Shareholders*".

#### **(E) ACCESS OF OTHER PERSONS IN THE MEETING ROOM**

**Any specialist, consultant, expert or financial analyst can participate at the general shareholders meeting on the basis of a prior invitation by the Board of Directors.**

**The journalists can participate, as well, to the general meeting of shareholders, except the case in which the Chairman of the Board of Directors decides otherwise. These will be able to participate on the basis of the identity card and a badge which certifies the journalist capacity. The access of the above-mentioned persons in the meeting room, on the date established for the conducting of the respective general shareholders meeting, is allowed by proof of identity, which consists of the presenting the original identification document, and for the specialists, consultants, experts or financial analysts by invitation by the Board of Directors.**

September 1<sup>st</sup>, 2016

**CHAIRMAN OF THE BOARD OF DIRECTORS**

**Cristian Buşu**