

PRESS RELEASE

- **Dan Catalin Stancu was elected CEO of Electrica SA**

Bucharest, September 20, 2016 - The Board of Directors of Electrica SA has appointed Dan Cătălin Stancu to the position of CEO, who will assume this responsibility as of October 24, 2016.

Dan Cătălin Stancu succeeds as CEO Iuliana Andronache - CFO, who assures the interim since March 2016.

"The selection of the new CEO of the company was made following a rigorous selection process, conducted by the best practices. We wish Dan Cătălin Stancu welcome back to the Electrica family, whose experience is, in our opinion, very important, especially in such a challenging period. Meanwhile, we thank Iuliana Andronache for the way she managed the company in the last six months", said the Chairman of the Board of Electrica SA, Cristian Bușu.

Dan Cătălin Stancu (53 years old) is a top executive with an experience of over 26 years in electricity and natural gas, of which 19 years were spent in Electrica Group (1990-2009), during which he held several senior positions, including that of Director of Corporate Affairs and Privatization. Also, over time, he was a member of Boards of Directors of Electrica Muntenia Nord, Electrica Distribuție Transilvania Nord, Electrica Transilvania Nord, E.ON Moldova and CEZ Oltenia.

Since 2009, Dan Cătălin Stancu worked at E.ON Romania, where he held the position of Director of Strategy and Corporate Development and also a member of Boards of Directors of E.ON and E.ON Romania Renewable Distribution.

Dan Cătălin Stancu is a graduate of the Energetics Faculty from the Polytechnic University of Bucharest, also holding an MBA from Sheffield University, and a diploma in Management from the Open University Codecs, all in the UK.

Electrica Group is a market leader in electric power distribution and supply of Romania, as well as one of the most important player in energy services branch. Its top position is sustained both by its economic results, and by an experience in the field of almost 120 years.

With approximately 10.000 of employees, Electrica Group is providing services to over 1.6 million customers and is operating at national level – organized in three zones for electric power distribution:

Transilvania Nord, Transilvania Sud, Muntenia Nord and all over the country for the electric power supply and for maintenance and energy services.

Since July 2014, Electrica is a company with majority private capital, listed on Bucharest and London Stock Exchanges. Electrica is the only Romanian company in electric power distribution and supply of Romania.

For more information about Electrica Group, see the company's website www.electrica.ro.