

**To: Romanian Financial Supervisory Authority (ASF)
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)**

Current report in compliance with the Romanian Capital Market Law no. 297/2004, CNVM Regulation no. 1/2006, and the Bucharest Stock Exchange Code

Report date: **30 January 2017**

Company name: **Societatea Energetică Electrica S.A.**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,459,399,290**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB), London Stock Exchange (LSE)**

Significant events to be reported:

Revocation of the Executive Manager of the Sales Coordination Division and appointment of the Executive Manager – Chief Distribution Officer

During the meeting held on January 27th 2017, the Board of Directors of Electrica SA decided the following:

- To revoke Mr. Ramiro Robert Eduard Angelescu from the position of Executive Manager of the Sales Coordination Division of SE Electrica SA, starting as of January 27th 2017, 3.00 p.m. hrs EET.
- To appoint Ms. Livioara Şujdea, Romanian citizen, as Executive Manager - Chief Distribution Officer, starting with February 1st 2017. The Board of Directors approved the mandate agreement that shall be executed between the Company and Ms. Şujdea Livioara and empowered Mr. Cristian Buşu to sign the mandate agreement and to perform any necessary formalities for the signing of the mandate agreement with Ms. Livioara Şujdea.

CEO,

Dan Cătălin STANCU