

**Avizat/ Endorsed
 CEO
 Dan Catalin Stancu**

NOTĂ/ NOTE

AUTOR/ AUTHOR	Numar/Number		Directia Financiar/ Finance Division	
	Entitate/ Entity			
1.Referitor la/ Referring to	Situatii financiare consolidate pentru anul financiar incheiat la 31 Decembrie 2017 pentru Societatea Energetica ELECTRICA SA (Electrica SA)/ Consolidated Financial Statements for the year ended 31 December 2017 for Societatea Energetica ELECTRICA SA (Electrica SA).			
2. Pentru/ For		Aprobare/ Approval	Avizare/ Endorsement	Informare/ Information
	CA/ BoD		X	
	AGA/ GMS	X		

<p>3. Hotărârea propusă</p> <p>1. Avizarea de catre Consiliul de Administratie a situatiilor financiare consolidate pentru exercitiul financiar incheiat la 31 Decembrie 2017 pentru Societatea Energetica ELECTRICA SA.</p> <p>2. Aprobarea de catre Adunarea Generala a Actionarilor a Electrica SA a situatiilor financiare consolidate pentru exercitiul financiar incheiat la 31 Decembrie 2017.</p>	<p>3. Proposed resolution draft</p> <p>1. Endorsement by BoD of the consolidated financial statements for the year ended 31 December 2017 for Societatea Energetica ELECTRICA SA.</p> <p>2. Approval by General Meeting of Shareholders of Electrica SA of the consolidated financial statements for the year ended 31 December 2017.</p>
<p>4. Baza legala:</p> <ul style="list-style-type: none"> - Legea societatilor nr. 31/1990 republicata, cu modificarile si completarile ulterioare; - Legea contabilitatii nr. 82/1991 republicata, cu modificarile si completarile ulterioare; - Actul constitutiv al Electrica SA; - Ordinul Ministrului Finantelor Publice nr. 2844/2016 (“OMFP 2844/2016”), pentru aprobarea Reglementarilor contabile conforme cu Standardele Internationale de Raportare Financiara, aplicabile societatilor ale caror valori mobiliare sunt admise la tranzactionare pe o piata reglementata. 	<p>4. Legal background:</p> <ul style="list-style-type: none"> - Company Law no. 31/1990 with subsequent amendments; - Accounting Law no 82/1991 with subsequent amendments; - Electrica’s Articles of Association; - Order of the Ministry of Public Finance no. 2844/2016 („OMFP 2844/2016” on the approval of the accounting regulations compliance with the International Financial Reporting Standards, applicable to entities listed on a regulated market.
<p>5. Continut</p> <p>Situatii financiare consolidate auditate pentru exercitiul financiar incheiat la data de 31 Decembrie 2017, cu urmatorul cuprins:</p>	<p>5. Content</p> <p>Consolidated audited financial statements for the year ended 31 December 2017, with the following content:</p>

<ul style="list-style-type: none"> - Situatia consolidata a pozitiei financiare - Situatia consolidata a profitului sau pierderii - Situatia consolidata a rezultatului global - Situatia consolidata a modificarilor capitalurilor proprii - Situatia consolidata a fluxurilor de numerar - Note la situatiile financiare consolidate - Raportul auditorului independent - Raportul consolidat al administratorilor 	<ul style="list-style-type: none"> - Consolidated statement of financial position - Consolidated statement of profit or loss - Consolidated statement of comprehensive income - Consolidated statement of changes in equity - Consolidated statement of cash flows - Notes to the consolidated financial statements - Independent auditor's report - Consolidated Board of Directors' report
<p>6. Anexe:</p> <p>Situatii financiare consolidate ale Electrica SA la data de 31 decembrie 2017</p> <p>Raportul auditorului independent asupra situatiilor financiare consolidate anuale pentru exercitiul financiar incheiat la 31 Decembrie 2017</p> <p>Raportului consolidat al administratorilor pentru anul 2017</p>	<p>6. Annexes:</p> <p>Consolidated Financial Statements of Electrica SA as of 31 December 2017</p> <p>Independent auditor's report on the consolidated annual financial statements for the year ended 31 December 2017</p> <p>Consolidated Directors' report for 2017</p>
<p>Mihai DARIE</p> <p>Director Financiar/ CFO</p>	<p>Semnatura/ Signature</p>
<p>Madalina RUSU</p> <p>Director Department Business, Bugete & Controlling/ Head of Business, Budgets & Controlling Department</p>	<p>Semnatura/ Signature</p>