

**Endorsed
 CEO
 Dan Catalin Stancu**

NOTĂ/ NOTE

AUTOR/ AUTHOR	Numar/Number		Directia Financiar/ Finance Division	
	Entitate/ Entity			
1.Referitor la/ Referring to	Bugetul anual individual pentru anul 2018 al Societatii Energetica Electrica SA/ 2018 Annual standalone budget for Societatea Energetica Electrica SA.			
2. Pentru/ For		Aprobare/ Approval	Avizare/ Endorsement	Informare Information
	CA/ BoD		X	
	AGEA/ EGMS	X		

<p>3. Hotărârea propusă</p> <p>1. Avizarea de catre Consiliul de Administratie a bugetului individual 2018 al Societatii Energetica Electrica SA.</p> <p>2. Aprobarea de catre Adunarea Generala a Actionarilor a bugetului individual 2018 al Societatii Energetica Electrica SA.</p>	<p>3. Proposed resolution draft</p> <p>1. Endorsement by the Board of Directors of the 2018 standalone budget for Societatea Energetica Electrica SA.</p> <p>2. Approval by the General Meeting Shareholders of the 2018 standalone budget for Societatea Energetica Electrica SA.</p>
<p>4. Baza legala:</p> <ul style="list-style-type: none"> - Legea societatilor nr. 31/1990 republicata, cu modificarile si completarile ulterioare; - Legea contabilitatii nr. 82/1991 republicata, cu modificarile si completarile ulterioare; - Actul constitutiv al Electrica SA. 	<p>4. Legal background:</p> <ul style="list-style-type: none"> - Law on trading companies no. 31/1990 subsequently amended and complemented; - Accounting Law no 82/1991 subsequently amended and complemented; - Electrica's Articles of Association.
<p>5. Continut</p> <p>Supunem avizarii Consiliului de Administratie al Electrica SA si aprobarii Adunarii Generale a Actionarilor a Electrica SA bugetul individual anual 2018 al Societatii Energetica Electrica SA, in forma prezentata in anexa.</p>	<p>5. Content</p> <p>We submit to the endorsement of Electrica's Board of Directors and the approval of the Electrica's General Meeting of Shareholders the 2018 Annual standalone budget for Societatea Energetica Electrica SA, as presented in the annex.</p>
<p>6. Anexe: Bugetul 2018 individual al Societatii Energetica Electrica SA</p>	<p>6. Annexes: 2018 Standalone Budget for Societatea Energetica Electrica SA</p>
<p>Mihai DARIE Group CFO</p>	<p>Semnatura/ Signature</p>
<p>Madalina RUSU Head of Business, Budgets & Controlling</p>	<p>Semnatura/ Signature</p>