

**Endorsed
 CEO
 Dan Catalin Stancu**

NOTĂ/ NOTE				
AUTOR/ AUTHOR	Numar/ Number		Directia Financiar/ Finance Division	
	Entitate/ Entity			
1.Referitor la/ Referring to	Bugetul anual consolidat pentru anul 2018 al Societatii Energetica Electrica SA/ 2018 Annual consolidated budget for Societatea Energetica Electrica SA			
2. Pentru/ For		Aprobare/ Approval	Avizare/ Endorsement	Informare Information
	CA/ BoD		X	
	AGEA/ EGMS	X		
3. Hotărârea propusă	3. Proposed resolution draft			
1. Avizarea de catre Consiliul de Administratie a bugetului anual consolidat 2018 al Societatii Energetica Electrica SA	1. Endorsement by the Board of Directors of the 2018 Annual consolidated budget for Societatea Energetica Electrica SA			
2. Aprobarea de catre Adunarea Generala a Actionarilor a bugetului consolidat anual 2018 al Societatii Energetica Electrica SA.	2. Approval by the General Meeting Shareholders of the 2018 Annual consolidated budget for Societatea Energetica Electrica SA.			
3. Baza legala:	3. Legal background:			
- Legea societatilor nr. 31/1990 republicata, cu modificarile si completarile ulterioare;	- Law on trading companies no. 31/1990 subsequently amended and complemented;			
- Legea contabilitatii nr. 82/1991 republicata, cu modificarile si completarile ulterioare;	- Accounting Law no 82/1991 subsequently amended and complemented;			
- Actul constitutiv al Electrica SA.	- Electrica's Articles of Association.			
4. Continut	4. Content			
Supunem avizarii Consiliului de Administratie al Electrica SA si aprobarii Adunarii Generale a Actionarilor a Electrica SA bugetul consolidat anual 2018 al Societatii Energetica Electrica SA, in forma prezentata in anexa.	We submit to the endorsement of Electrica's Board of Directors and the approval of the Electrica's General Meeting of Shareholders the 2018 Annual consolidated budget for Societatea Energetica Electrica SA, as presented in the annex.			
5. Anexe:	5. Annexes:			
Bugetul 2018 Consolidat al Societatii Energetica Electrica SA	2018 Consolidated Budget for Societatea Energetica Electrica SA			
Mihai DARIE	Semnatura/ Signature			
Director Financiar/CFO				
Madalina RUSU	Semnatura/ Signature			
Head of Business, Budgets & Controlling				