PRESS RELEASE

Niculae Havrileţ has renounced his position as member of the Board of Directors of Electrica SA

Societatea Energetică Electrica SA informs that, on December 10, 2019, Mr. Niculae Havrileţ has renounced his position as member of the Board of Directors of the company that he held since February 2019, following his appointment as Secretary of State within the Ministry of Economy, Energy and Business Environment.

As of December 10, 2019, Mr. Niculae Havrileţ has renounced to his rights as Director, to which he was entitled according to the Mandate Agreement, and will no longer exercise any act of administration of the Company.

OTHER NOTES
Niculae Havrileţ has over 35 years of experience in the field of electricity and natural gas, out of which he spent 20 years in managerial positions.

A graduate of the Technical University of Cluj-Napoca, the Faculty of Mechanical Engineering, Niculae Havrileţ has gathered significant experience in the field of central public administration. Between June 2012 and October 2017, he held the position of President of the Romania’s National Energy Regulation Agency (ANRE), a time when he was also a member of the Council of Regulator Authorities within the Agency for the Cooperation of Energy Regulators (ACER), as well as a member of the General Assembly of the Council of European Energy Regulators (CEER).

Between 2002 and 2012, he served as General Secretary of the National Professional Association of Natural Gas, and from 2001 to 2012 he was General Manager of Gascop Company.

In 2000, Niculae Havrileţ was decorated with the Order of the “Star of Romania”, in the rank of Knight.

STATEMENT
Valentin Radu, Chairman of the Board of Directors of Electrica SA: "I thank Mr. Niculae Havrileţ, a professional with an impressive experience, for his activity exercised in Electrica’s benefit, as a member of the Board of Directors. On behalf of all my colleagues, I wish him all the best in his future activities".

Electrica Group is a key player in the electricity distribution and supply market in Romania, as well as one of the most important players in the energy services sector.

Electrica Group provides services to over 3.7 million users and has national coverage - with subsidiaries in three areas for electricity distribution: Transilvania Nord, Transilvania Sud, Muntenia Nord and the entire country for electricity supply and for maintenance and energy services.
As of July 2014, Electrica has become a company with private majority capital, listed on the Bucharest and London stock exchanges. Electrica is the only listed Romanian company in the field of electricity distribution and supply in Romania.

More information about Electrica Group can be found on the company's website www.electrica.ro.