

## PRESS RELEASE

### Financial results - H1 2020

- **At consolidated level, the net profit of Electrica Group, in H1 2020, is RON 190 million**
- **The EBITDA of Electrica Group increased by 35.3%, to the value of RON 486 million**

Electrica Group obtained, in the first half of 2020, a consolidated net profit of RON 190 million, registering an increase of RON 81 million, respectively by 74.2%, compared to the same period of the previous year.

The consolidated EBITDA reached the value of RON 486 million, being with RON 127 million higher than in H1 2019. The increase in EBITDA was mainly generated by the supply segment, which recorded an increase in EBITDA of RON 135 million compared to the H1 2019 level, mainly due to lower electricity purchase cost, corroborated with an increase in revenues.

In H1 2020, the revenues of Electrica Group amounted to RON 3,200 million, representing a 3.2% increase compared to the same period of the previous year.

On the supply segment, revenues were higher by 2.9%, in the context of the electricity sale prices increase on the retail market by 3.9%, but also due to the green certificates revenues increase, the latter having a neutral impact in the supply margin.

Regarding the distribution segment, revenues were 3.6% higher, mainly as a result of the distribution tariffs increase, which offset the negative impact of the reduction in the distributed electricity quantity.

In the first half of 2020, the consolidated costs for the purchase of electricity decreased by 6.8%, to RON 1,812 million. This evolution was generated by the supply segment, by the 8.9% decrease of the purchased electricity cost for the supply business, mainly as a result of the electricity purchase prices reduction for the regulated segment.

The favorable effect generated by the supply segment evolution was slightly reduced by the increase of RON 10 million in the purchase costs for the electricity needed to cover network losses related to the distribution segment, due to the actual average purchase price of the electricity for network losses in H1 2020, compared to H1 2019.

### OTHER IMPORTANT INFORMATION

- In H1 2020, Electrica Group distributed approximately 8.43 TWh (down by 4.8% compared to H1 2019) to a number of approximately 3.81 million users.

- In the first half of this year, Electrica Group supplied approximately 4.6 TWh to the retail market (down by 0.8% compared to H1 2019), to a number of approximately 3.6 million consumers.
- Electrica Furnizare has a market share of 19.97%. It is the leader on the regulated market, with a market share of 53.80%, while having a share of 11.40% on the competitive market (according to ANRE's report for May 2020).
- In the context of the current health crisis, the companies within Electrica Group have implemented plans of specific organizational measures, absolutely necessary for carrying out the activity in a safe environment and maintaining continuity in electricity supply.

More information about the financial results of Electrica Group in the first half of 2020 can be found at this link: <https://www.electrica.ro/en/investors/results-and-reports/interim-results/financial-statements-for-h1-2020/>.

**Statement of Corina Popescu, CEO Electrica SA:** "The implementation of the business strategy that we adopted in the second half of last year began to show its results, these being already visible in the first half of 2020. In addition to providing a solid perspective for the company's development, we managed to respond quickly to the current challenges. We have consolidated our status as the largest investor in energy infrastructure, we have initiated the expansion on the value chain of electricity, especially in the area of generation from renewable sources, which helps us achieve important synergies, and we have accelerated the Group's transformation and optimization projects.

The Group's companies are solid both operationally and financially, as demonstrated also by the financial results recorded in the first half of 2020. The net profit increase by approximately 74%, compared to the same period of the previous year, represents a remarkable performance in the current context.

In a period full of uncertainties, we have provided a safe environment for our employees, customers and partners, managing to adapt the business to the new conditions.

We continue to be confident and we consider that the premises for Electrica Group's activity and results are positive. Our objective is to further ensure the sustainable development of the company, we have plans that we believe will bring added value for business, investors and customers, while consolidating the results and the solid financial profile of the Group."

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*Electrica Group is a key player in the electricity distribution and supply market in Romania, as well as one of the most important players in the energy services sector.*

*Electrica Group provides services to over 3.8 million users and has national coverage - with subsidiaries in three areas for electricity distribution: Transilvania Nord, Transilvania Sud, Muntenia Nord and the entire country for electricity supply and for maintenance and energy services.*

*As of July 2014, Electrica has become a company with private majority capital, listed on the Bucharest and London stock exchanges. Electrica is the only listed Romanian company in the field of electricity distribution and supply in Romania.*

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*More information about Electrica Group can be found on the company's website [www.electrica.ro](http://www.electrica.ro).*